SILVER ONE RESOURCES INC.

Investor Presentation
November 2017

Forward looking Statement

This presentation and related documents may contain certain 'forward-looking information' including but not limited to, statements related to interpretation of exploration and drilling results, potential mineralization, future exploration work at Silver One Resource Inc.'s ("Silver One") mineral properties and the expected results of this work. Forward-looking information involves known and unknown risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking information, including, without limitation: risks related to fluctuations in gold and metal prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that the results of work will not fulfill expectations and realize the perceived potential of Silver One's mineral properties; uncertainties involved in the interpretation of drilling results and other tests; the possibility that required permits may not be obtained in a timely manner or at all; risk of accidents, equipment breakdowns or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; the risk of environmental contamination or damage resulting from the exploration operations at Silver One's mineral properties. Forward-looking information contained in this presentation and related documents are based on the beliefs, estimates and opinions of management on the date the statements are made. There can be no assurance that such statements will prove accurate. Actual results may differ materially from those anticipated or projected. Except as required under securities laws, Silver One undertakes no obligation to update these forward-looking statements if managements' beliefs, estimates or opinions, or other factors, should change.

The technical content of this presentation has been reviewed and approved by Greg Crowe, P.Geo, President and CEO of Silver One, and a Qualified Person as defined by National Instrument 43-101.

Silver One – Investment Highlights

- **Proven management team with extensive background in large-scale development projects and negotiation**
- **Aggressive strategy of growth through the pursuit of near-term production opportunities, initial focus on the heap leach pads at Candelaria and other highly prospective opportunities**
- **Industry leading financial backing and public market support**
- **Four silver projects from SSR Mining Inc.** (formerly Silver Standard) **(TSX : SSRM) and First Mining Finance (TSX-V: FF)**
- **Large inventory of silver ounces and further upside potential**

Silver One – Price History

Management / Directors

Greg Crowe – President and CEO

- 30+ years experience exploration/mining. Previously CEO/President - Entrée Gold

Luke Norman – Chairman of the Board

- 15+ years experience exploration/mining. Co-Founder - Gold Standard Ventures

Raul Diaz – VP Exploration & Director

- Geologist - 35 years with Penoles in Mexico/Peru. VP Exploration/Director - First Mining Finance

Claudia Tornquist – Director

- Formerly Executive VP Business Development - Sandstorm Gold and General Manager - Rio Tinto

Barry Girling – Director

- 39+ years experience exploration/mining. Founder/Director of several TSX-V companies

Monica Hamm – VP Investor Relations

- 20+ years mining/environmental sector. Senior Manager, IR for 12 years at Entrée Gold

Chris Osterman - Advisor

- 30+ years in exploration and mining. Currently CEO/Director First Mining Finance

Share Structure

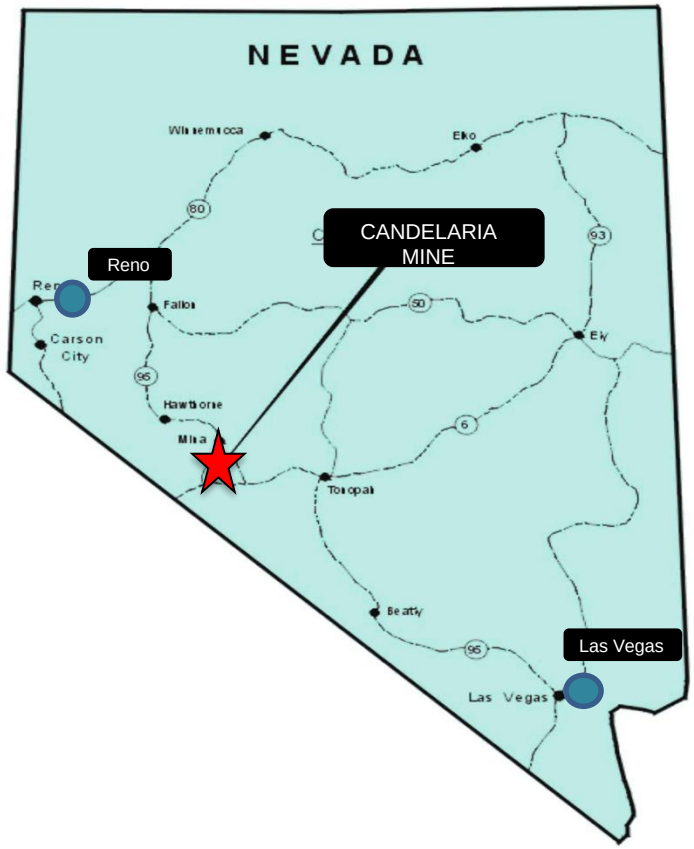
Issued & Outstanding	94,080,377
Options	6,292,496
Warrants	5,375,000
Fully Diluted	105,747,873

First Mining owns 6.4% of the issued and outstanding shares of Silver One

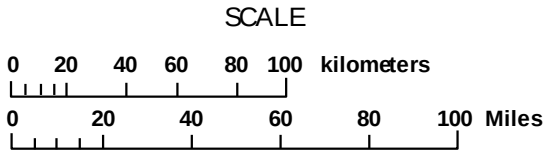
Management owns 7.6% on a fully diluted basis

Key shareholders own ~35% of issued and outstanding shares

Candelaria Project – 3 Highly Prospective Opportunities



- **Excellent mining jurisdiction**
- **Known for extensive gold and silver deposits**
- **Often referred to as the "Silver State"**
- **Candelaria**
  - **Past mining – produced >68 million oz silver**
  - **Excellent infrastructure – road, power, water**
  - **Community support**

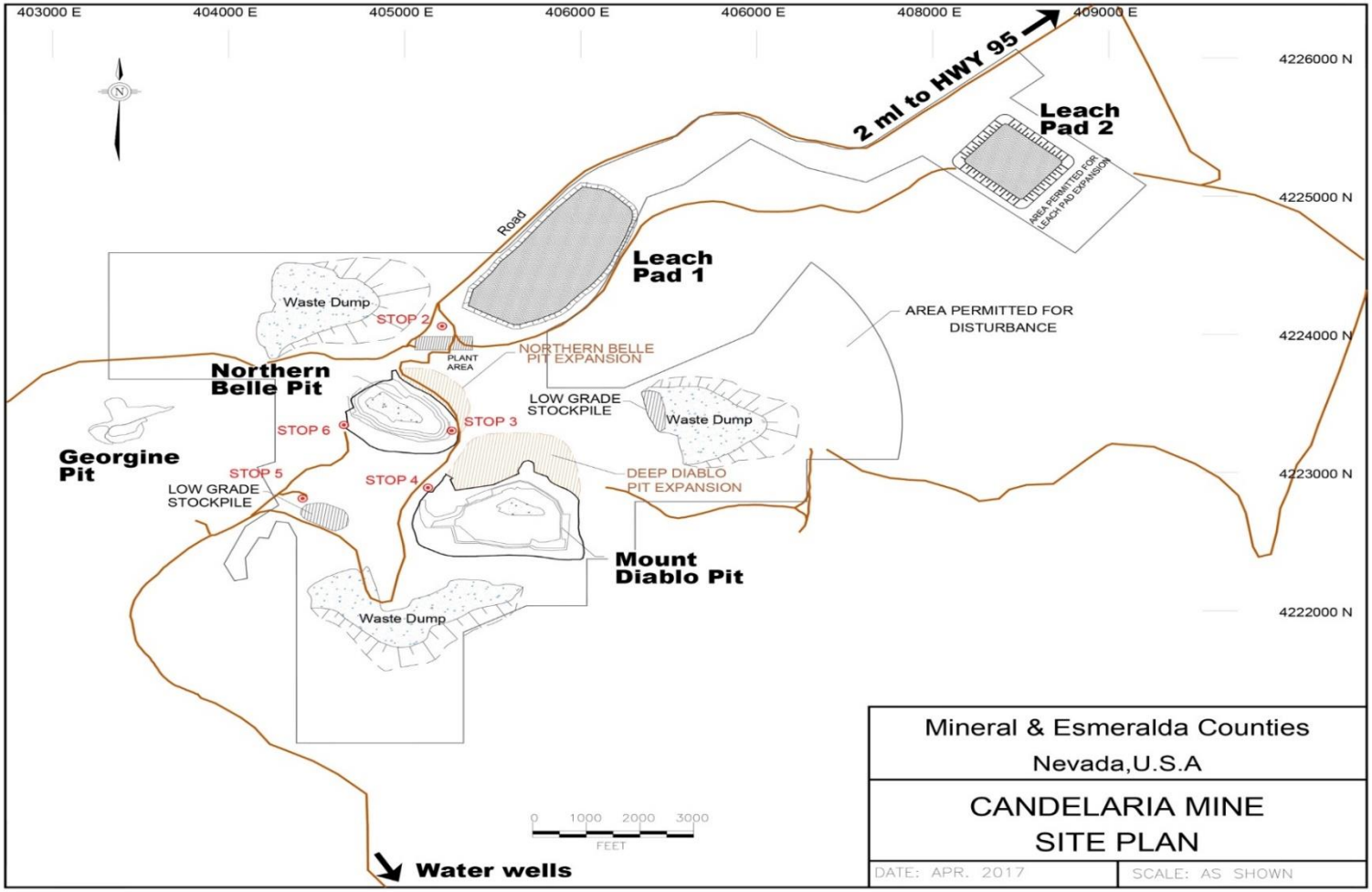


Candelaria – Historic Resource

Candelaria Project							
Historical Resource Estimate							
Area/Type	Classification	Tons	Factored Ag Grade (opt Ag_{total})	Sol. Au Grade (opt $Au_{soluble}$)	AqEq Grade (opt $AgEq_{total}$)	Ag Ounces (Ag_{total})	Aq Equiv. Ounces ($AqEq_{total}$)
Mount Diablo	Measured	3,391,000	4.44	0.004	4.67	15,054,000	15,838,000
	Indicated	10,231,185	2.84	0.003	3.01	29,005,000	30,796,000
	Subtotal M + I	**13,623,000**	**3.23**	**0.003**	**3.42**	**44,060,000**	**46,633,000**
Mount Diablo	Inferred	5,191,000	2.12	0.003	2.30	11,015,000	11,939,000
Northern Belle		9,162,000	2.26	0.002	2.37	20,661,000	21,714,000
Leach Pads		**37,328,000**	**1.29**	**---**	**1.29**	**48,153,000**	**48,153,000**
L.G. Stockpiles		4,000,000	0.75	---	0.75	3,000,000	3,000,000
	Subtotal Inferred	**55,681,000**	**1.49**	**0.002**	**1.52**	**82,829,000**	**84,806,000**
Notes	1) Lode resources tabulated at a 0.5 opt $Ag_{soluble}$ cutoff grades, with only Ag_{total} shown in this table.						
	2) Leach pads and low grade stockpile resources tabulated for entire accumulation of material.						
	3) Total silver grades factored from soluble silver grades using regression formulas developed by Snowden.						
	4) Silver equivalent grade includes the contribution from the gold grade (soluble) using an Ag:Au equivalency ratio of 57.8:1.						

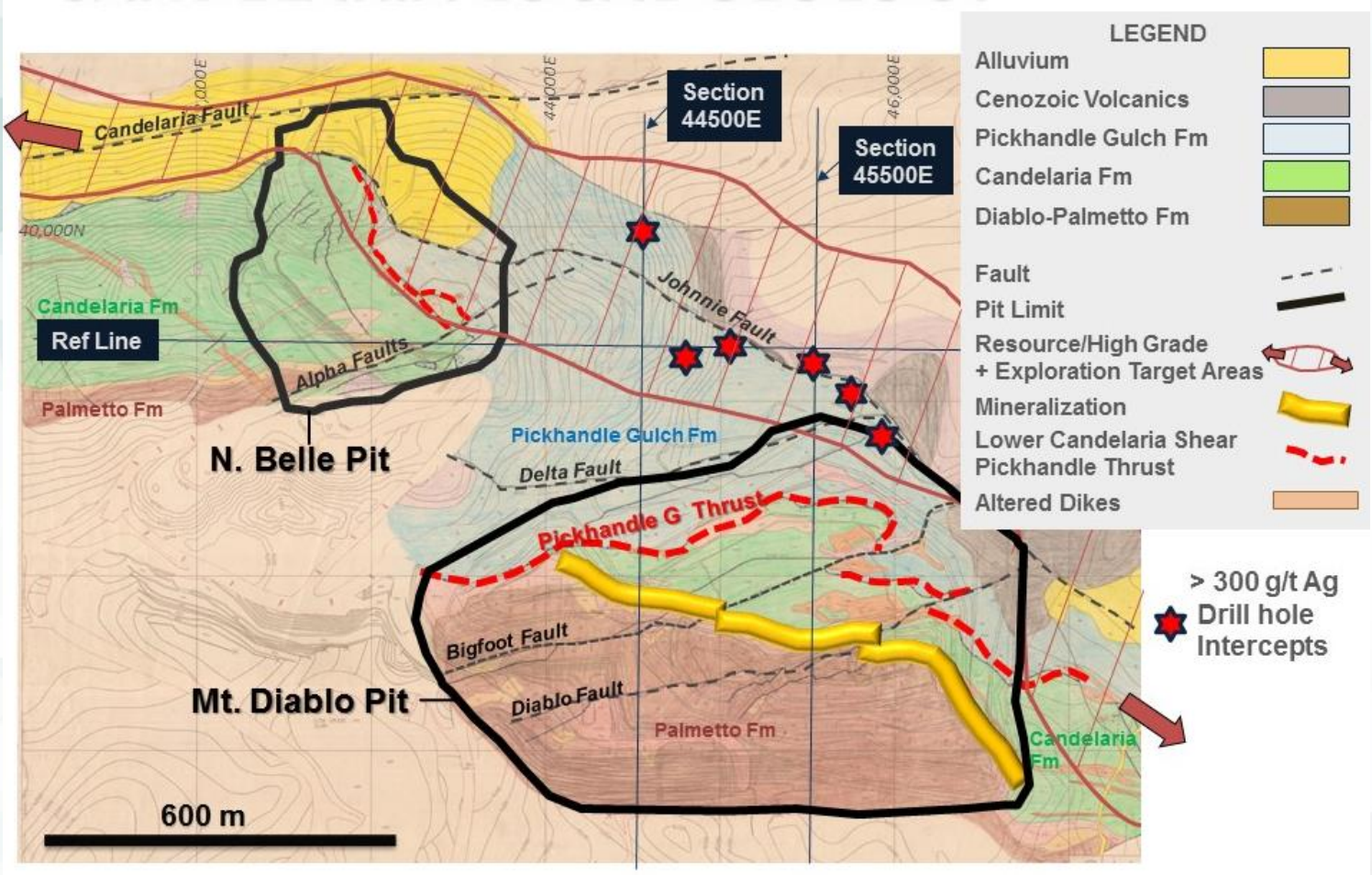
The data base for the historical resource estimate consists of:
(1) On the Mount Diablo Deposit consisted of 538 drill holes by previous owners and 10 drill holes by Silver Standard Resources Inc. For drill holes that were twinned, the author used the lower of the two values assigned to the original holes. The mineral resource estimate used a kriging estimation method to establish zones with a cut-off grade of 0.5 opt Ag. Ordinary kriging was used to interpolate grades in the block model. The block models were set up with block dimensions of 25 feet by 25 feet in plan and 10 feet in height. The maximum search range used in the higher-grade zone was 235 feet, in the lower grade zone it was 1,000 feet and in the background zone it was 350 feet. Block models more than 300 feet from the nearest composite only constituted 3 percent of the total number of estimated blocks and were assigned to an inferred category,
(2) On the Northern Belle Deposit consisted of 226 drill holes by previous owners, of which a portion of these holes were duplicated for the Mount Diablo Deposit database. The mineral resource estimate used a kriging estimation method to establish zones with a cut-off grade of 0.5 opt Ag. The mineral resource estimate used multiple indicator kriging to interpolate grades in the block model. Block models were set up with block dimensions of 50 feet by 50 feet in plan and 20 feet in height. The maximum search range used in the higher-grade zone was 85 feet, in the intermediate-grade zone was 120 feet and the lower-grade zone was 140 feet and in the lower undifferentiated material below the current pit topography was 260 feet. Block models more than 300 feet from the nearest composite only constituted 3 percent of the total number of estimated blocks and were assigned to an inferred category;
(3) On the Leach Pads consisted of 24,633,000 tons located on Leach Pad 1 and 12,695,000 on Leach Pad 2. The estimate for Leach Pad 1 is based on the fact that silver production indicates 51.5% of total silver was recovered by heap leaching operation, while 81.2% of the soluble silver contact was recovered. Further, the estimate for Leach Pad 2 is based on the fact that silver production indicates 42.4% of total silver was recovered by heap leaching operation, while 71.3% of the soluble silver content was recovered;
(4) On the Low-Grade Stockpile is based on limited and incomplete data and documentation. Material placed on the on the stock piles ranged from 0.5 to 0.65 opt Ag,
To the knowledge of Silver One, there is no new data available since the calculation of the above historical resource estimate and no additional work has been done to upgrade or verify the historical resource estimate.

1 . Heaps



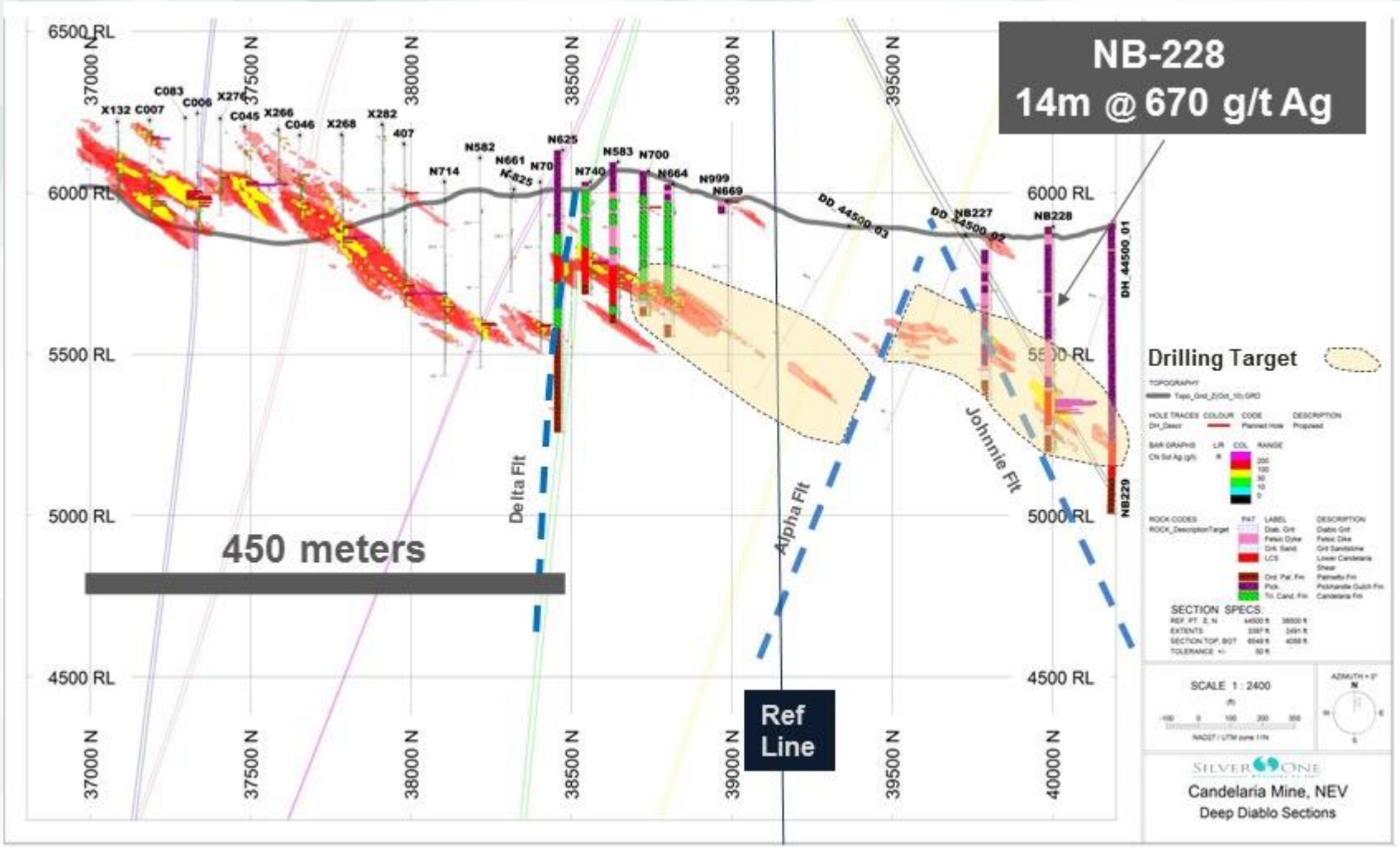
Drill → **Met Testing** → **PFS – FS if warranted** → **Production**

2. High Grade Opportunity

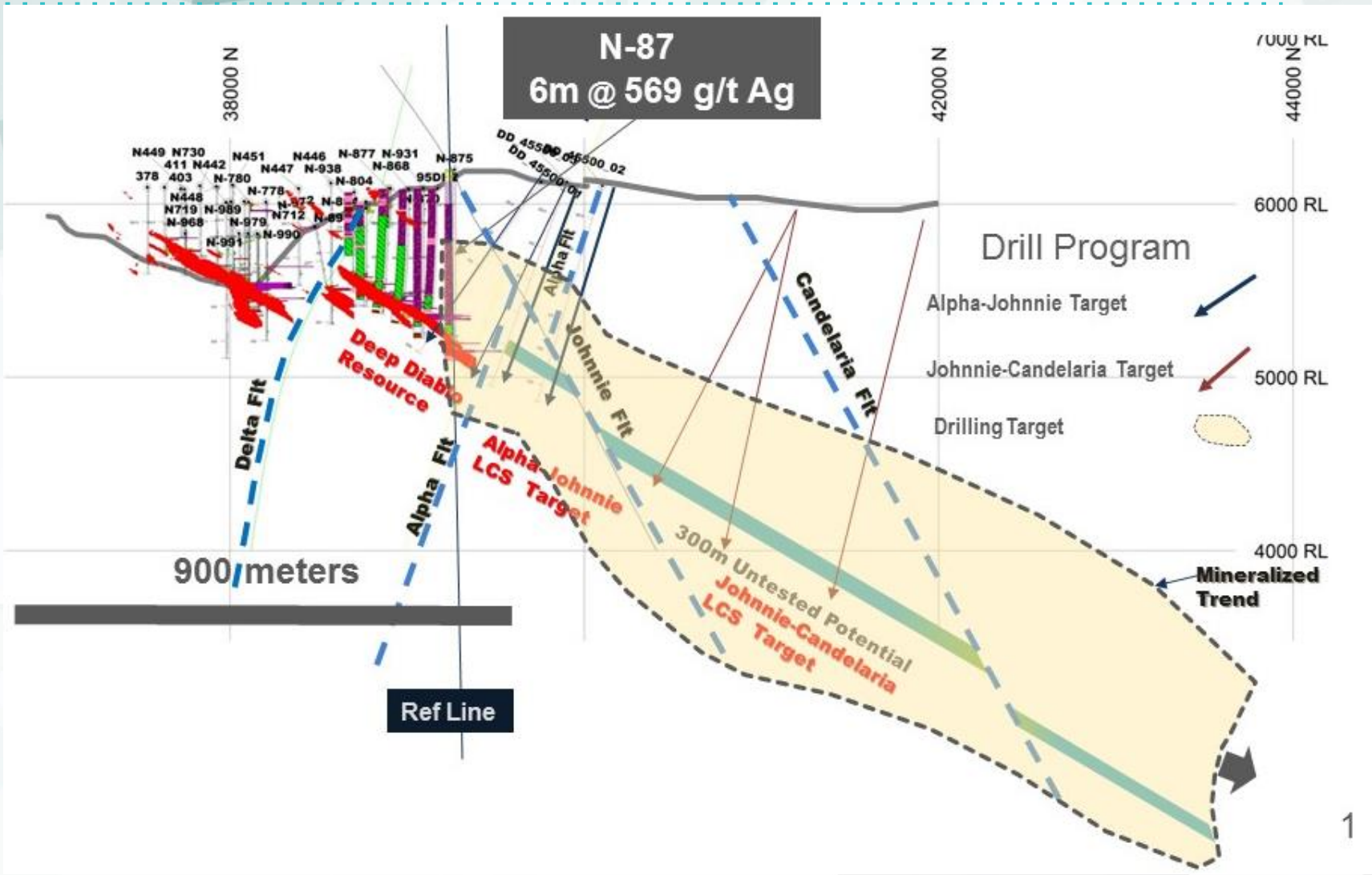


Drill down-dip, high-grade area outlined by SSR Mining

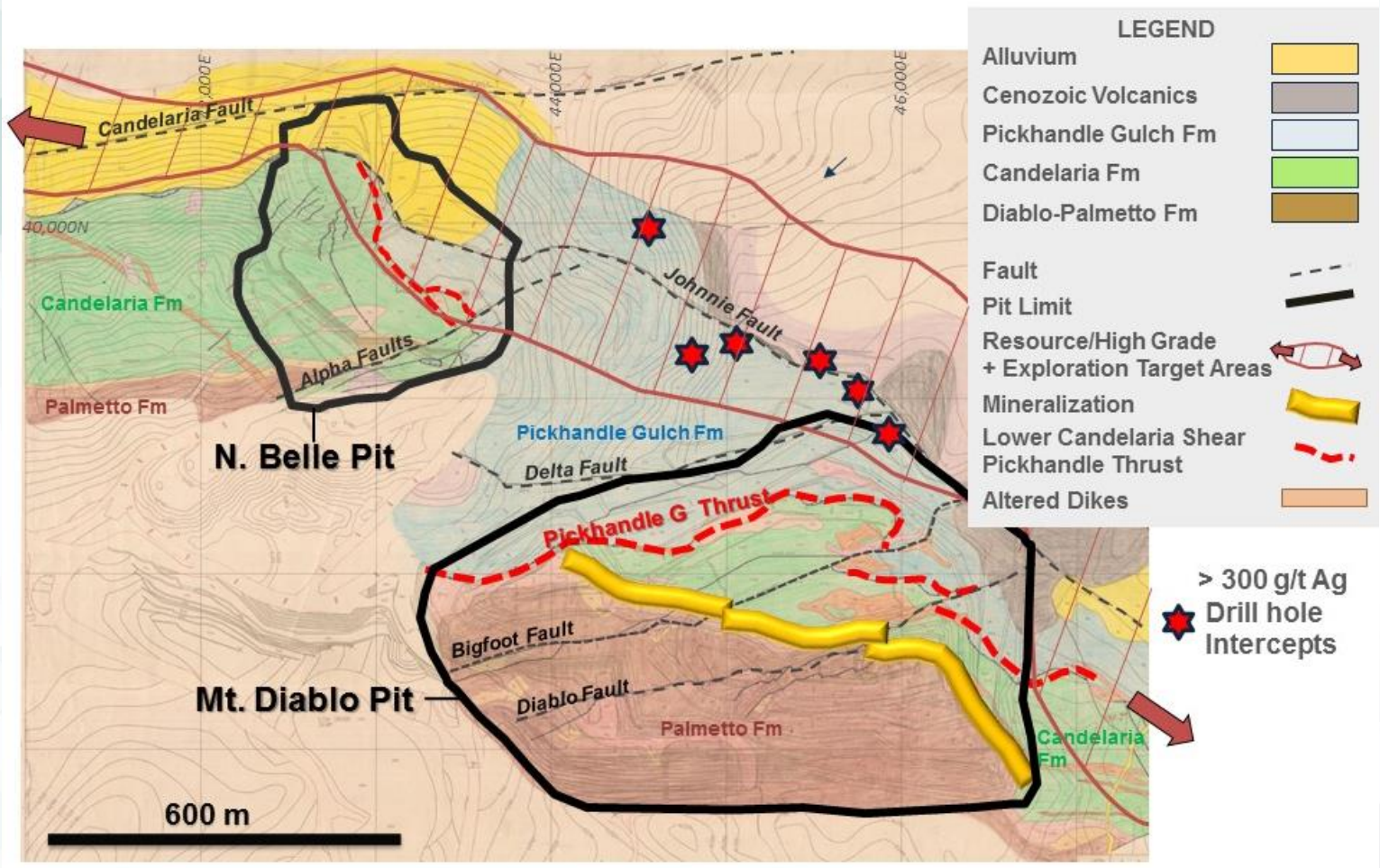
Section 44,500E Looking West



Section 45,500E Looking West

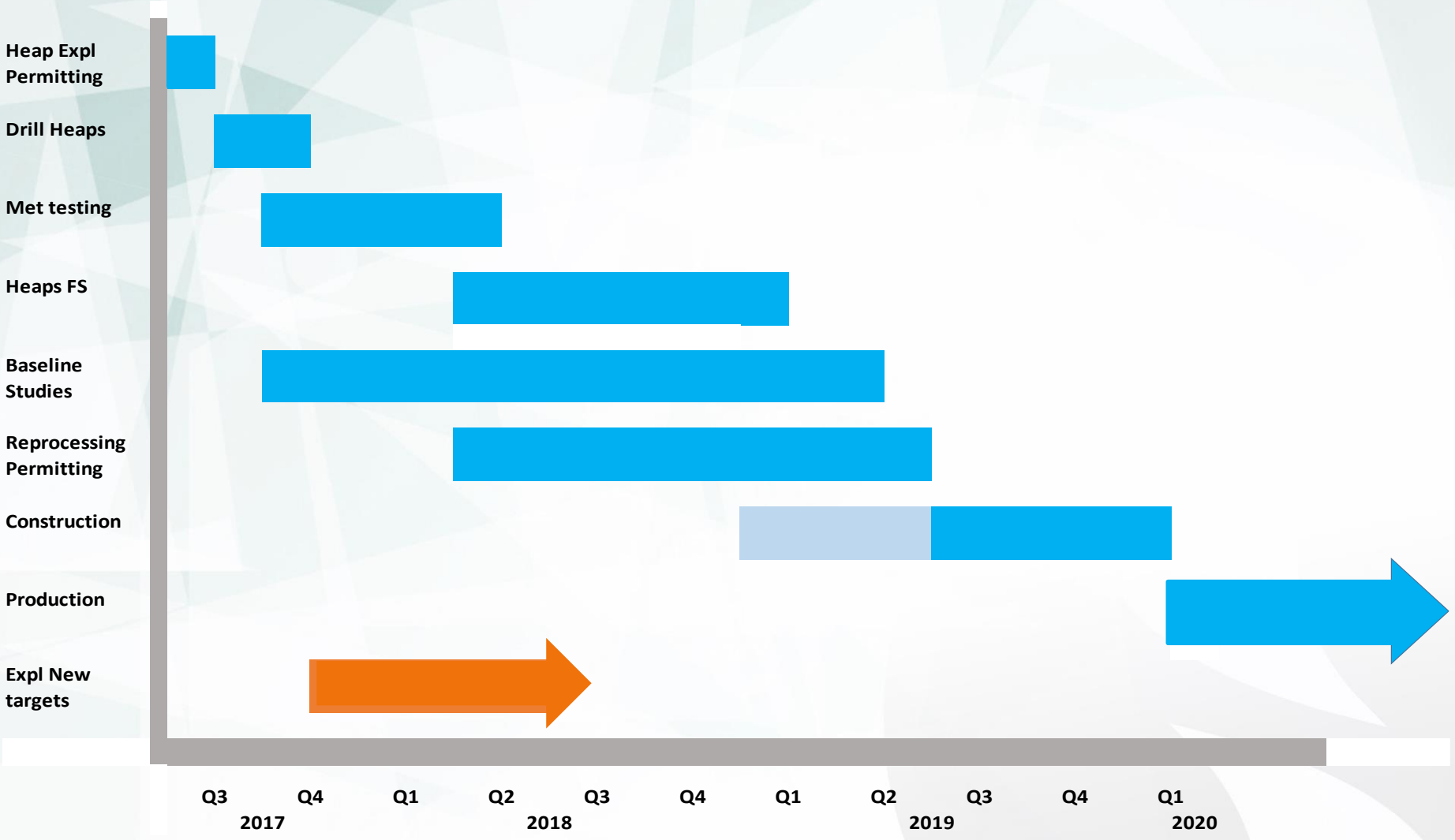


3. Along Strike Potential



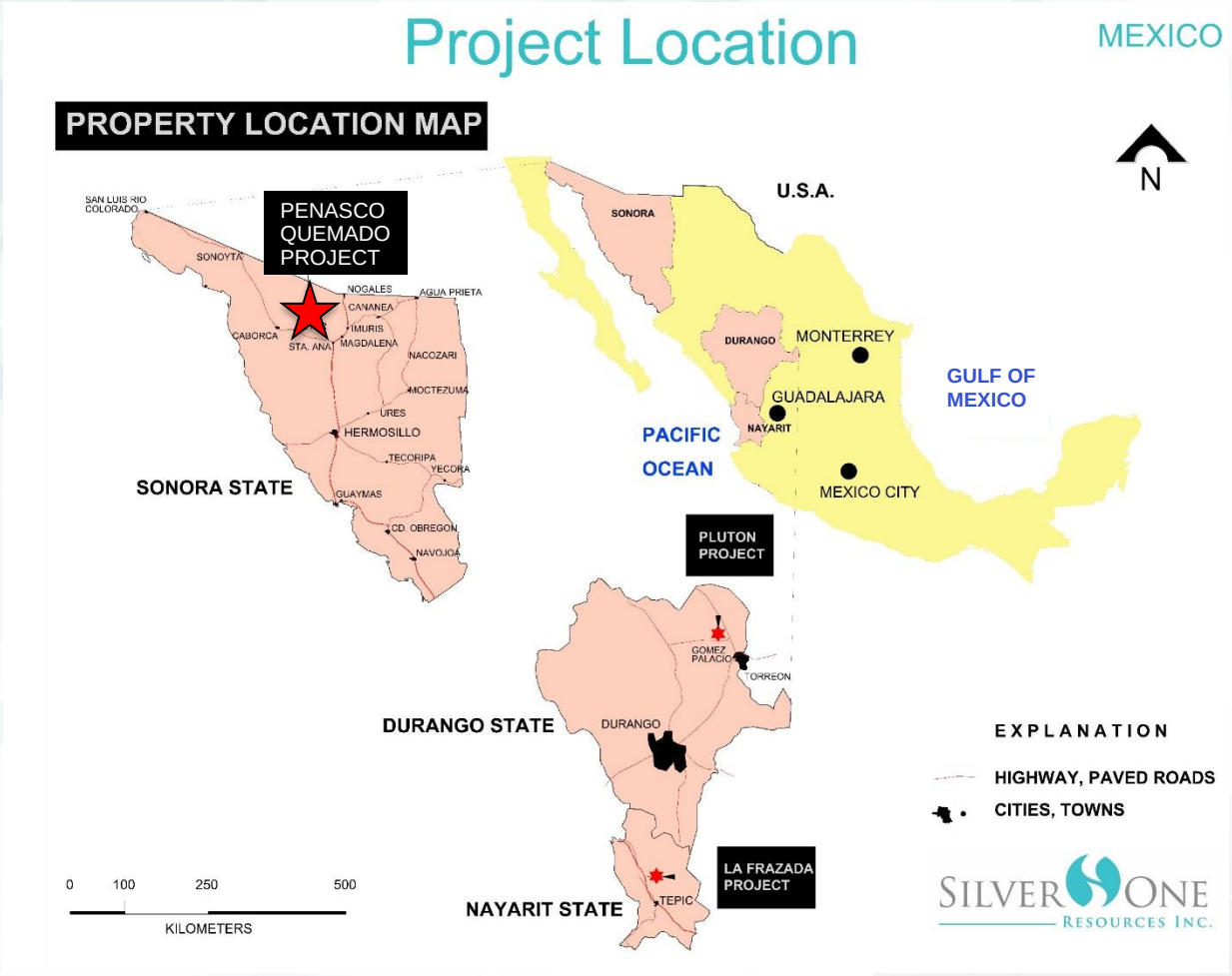
Potential to increase resource base as outlined by SSR Mining

Silver One – Candelaria Production Objectives



Candelaria Mine - Northern Belle

Peñasco Quemado Project



Historic Resources – Mexico (Sonora State)

Peñasco Quemado

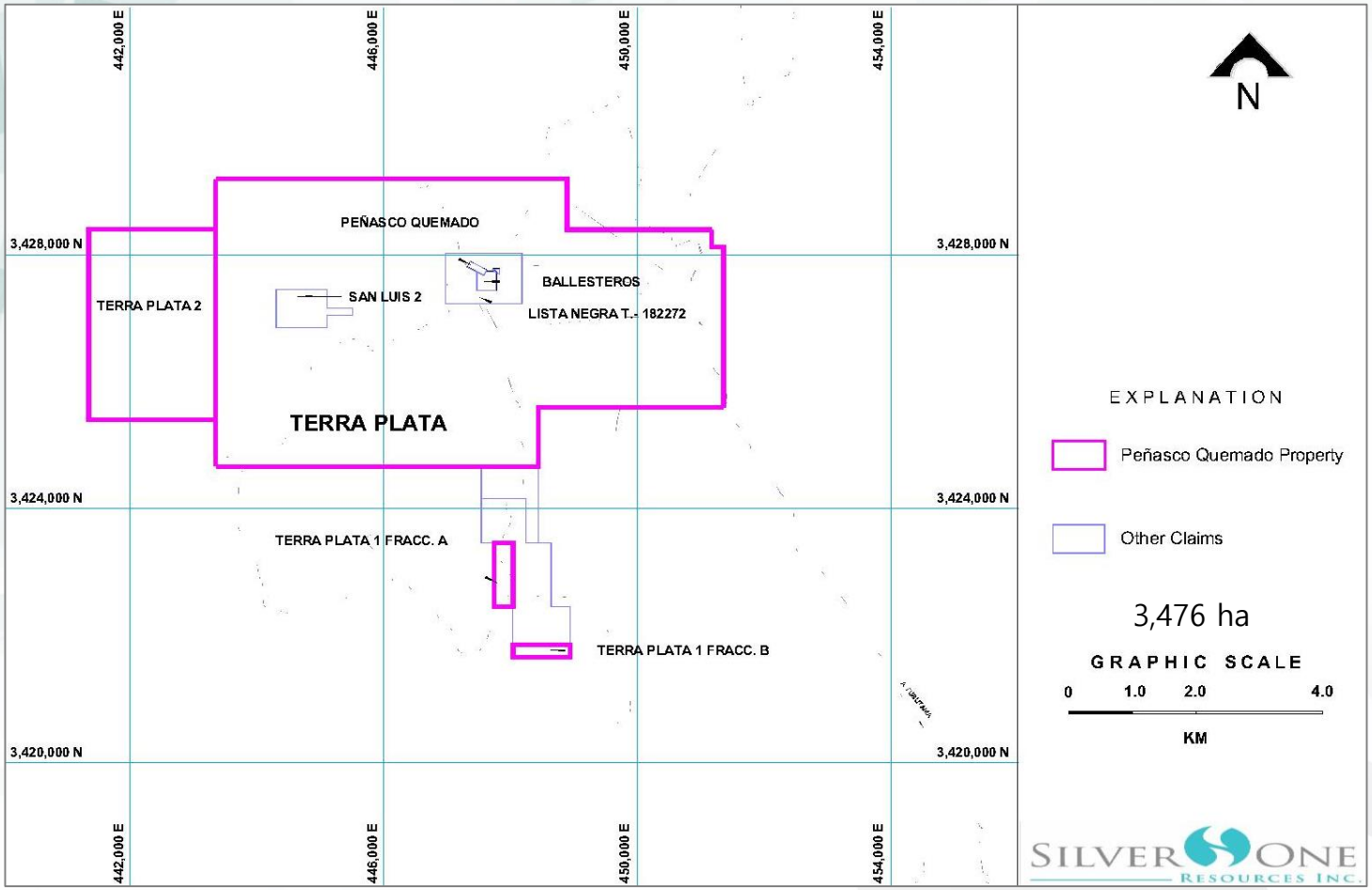
Resource Category (Underground)	Mineral Type	Tonnes (Mt)	Ag (g/t)	Ag (Moz)
M + I	Oxides	2.57	117	9.63

** Silvermex Resources Limited reported in a technical report titled “Updated NI 43-101 Technical Report and Resource Estimate for the Penasco Quemado Silver Property” dated March 9, 2007 (filed on SEDAR on March 16, 2007), prepared by William J. Lewis and James A. McCrea, the above historical mineral resource estimate. The historical mineral resource estimate used “measured mineral resource”, “indicated mineral resource” and “inferred mineral resource”, which are categories set out in NI 43-101. Accordingly, Silver One considers these historical estimates reliable as well as relevant as it represents a target for exploration work by Silver One. The data base for the historical resource estimate consisted of 24 reverse circulation holes from a 1981/82 program, 17 reverse circulation holes from a 2006 program and 8 diamond drill holes from a 2006 drill program. Assay data was available for all 49 of the drill holes and 12 trenches. The mineral resource estimate used a kriging estimation method to establish ore zones with a cut-off grade of 30 g/t Ag and assayÂ’s capped at 700 g/t Ag. Resource blocks were estimated by ordinary kriging with samples within a search radius of 25 meters classified as a measured mineral resource, within 47 meters classified as an indicated mineral resource and within 70 meters classified as an inferred mineral resource. As required by NI 43-101, CIM definitions (August, 2004) were used to classify mineral resources with the classification of each kriged ore block dependent upon the number of penetrating holes. An in-situ block density of 2.50 t/cu meter was assigned the ore blocks. The qualified person has not done sufficient work to classify the historical estimate as a current mineral resource therefore Silver One is treating these historical estimates as relevant but not current mineral resources.

Peñasco Quemado Project

Concession Map Peñasco Quemado Property

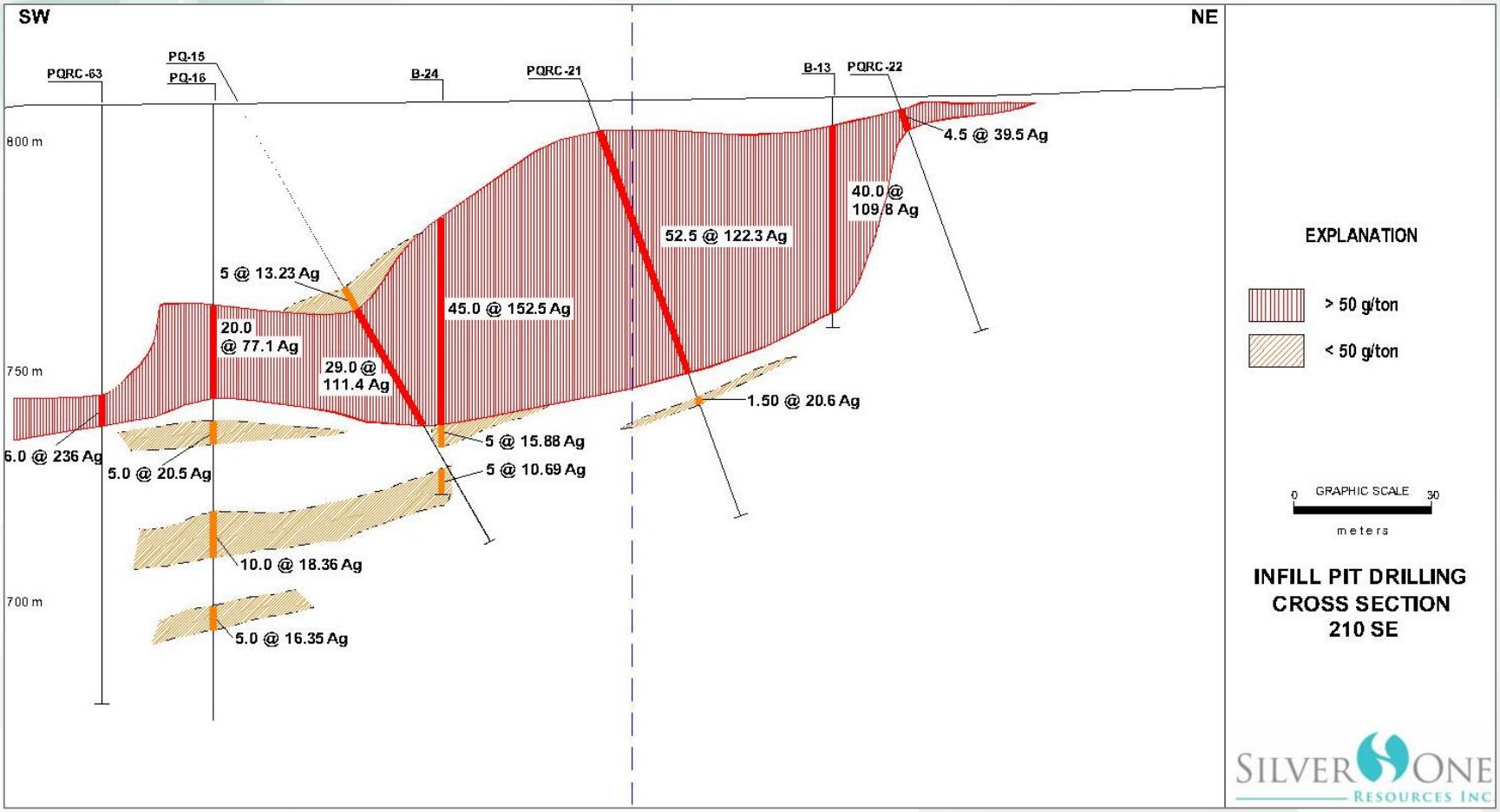
MEXICO



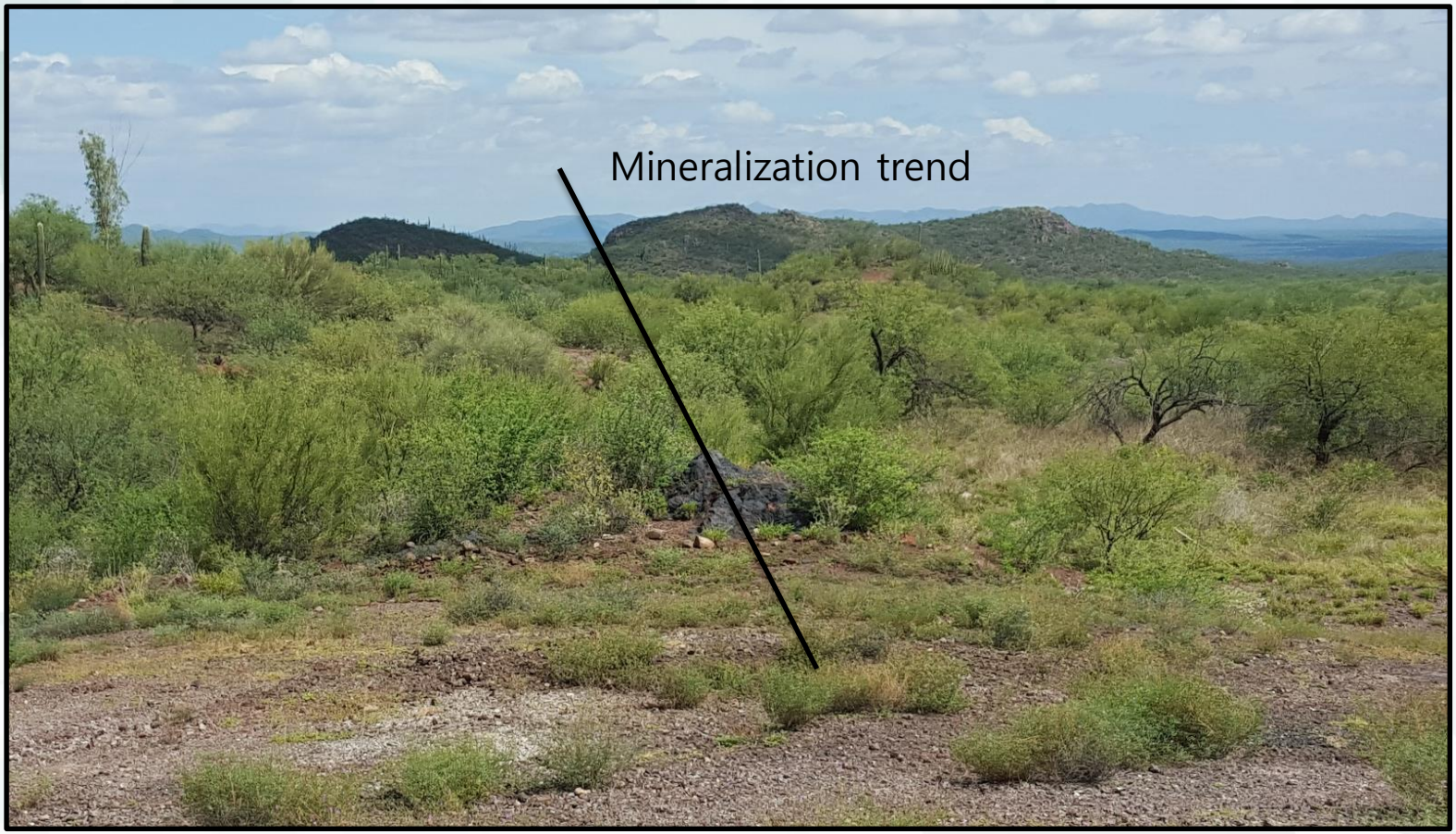
Peñasco Quemado Project

MEXICO

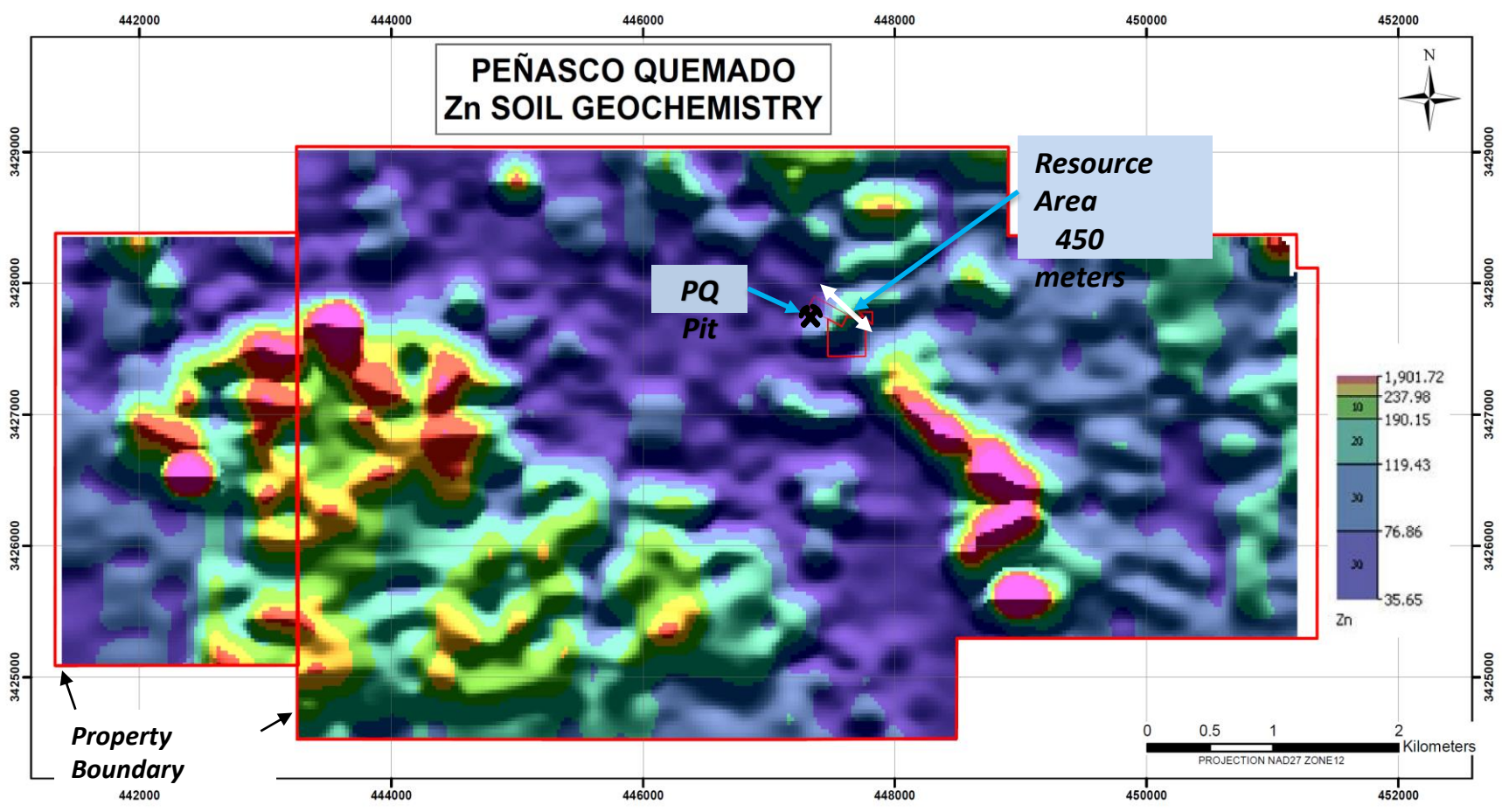
Section 210-SE Drill Hole Intersections on the Peñasco Quemado West Zone



Peñasco Quemado - Looking southeast along strike from Pit



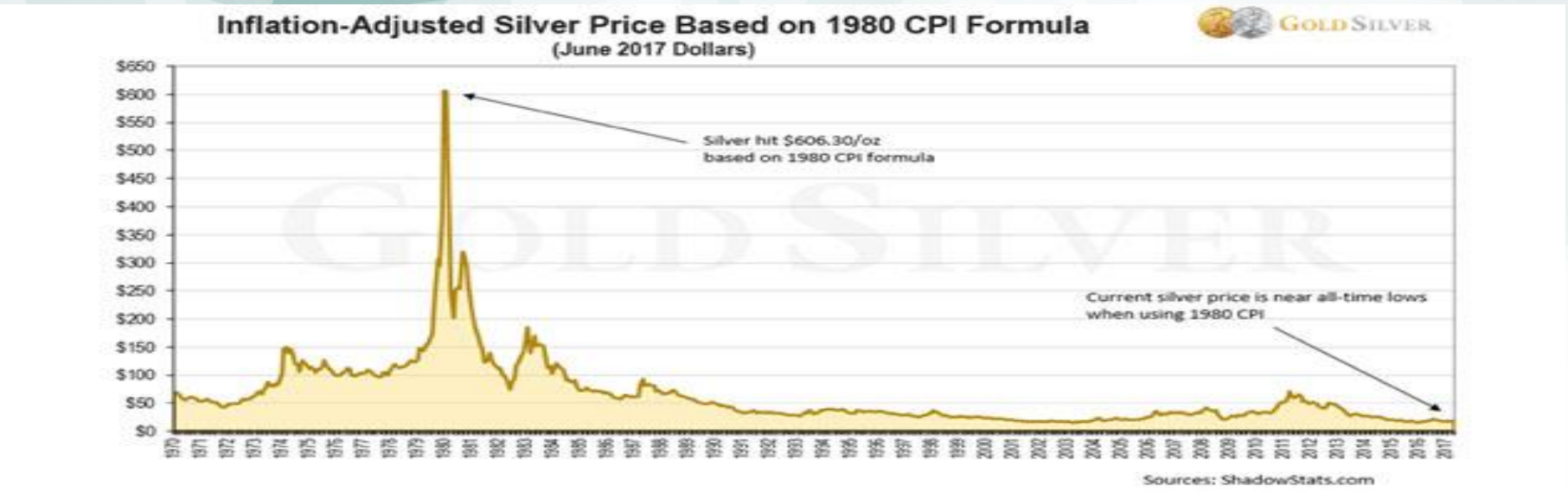
Peñasco Quemado – Soil Geochemistry

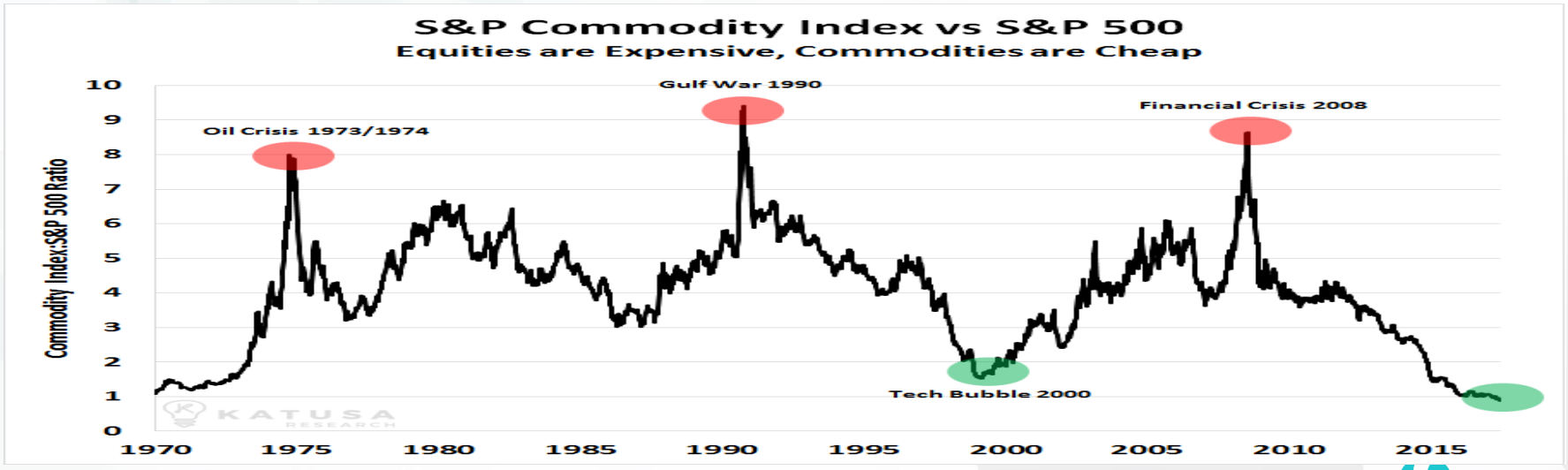


Why Silver

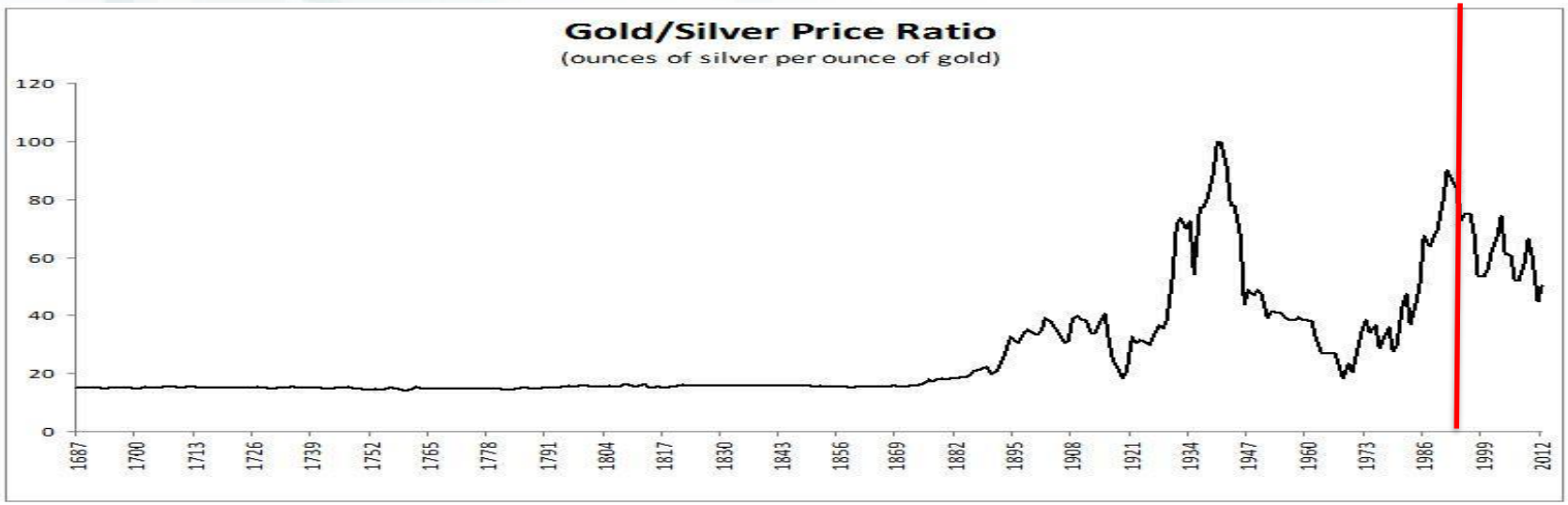
- **Use of silver is growing in multiple industries, including batteries, biocides and solar panels.**
- **Gold-Silver ratio is at historically undervalued levels. Silver currently priced at less than 1/75th the price of gold, while silver production is approximately 10 times that of gold.**
- **Silver inventories are falling, pure silver mines are rare and net silver balance has been in deficit since 2004.**
- **Silver tends to out-perform gold in bull markets.**

Commodities – Silver Undervalued





Gold/Silver Ratio – Return to Average?



Silver One – Why Invest?

- ✓ **Clear plan to production decision at Candelaria on the heap leach pads**
- ✓ **Exploration program on known deposits at Candelaria to confirm and potentially increase the historical resource. Examine potential for high-grade silver zone at depth**
- ✓ **Future work at Candelaria could then be supported and funded partially through potential cash flows from heap leach operations**
- ✓ **Management with experience on large scale operations and a plan to build Candelaria into large operation**
- ✓ **Excellent upside in Mexican assets to provide further generative growth and future cash flow generators**

Thank You!

Silver One Resources

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