TSX-V: SVE | OTCQB: SLVRF | FF: BRK1

March 2021

Silver One Resources Inc.

About Silver One

Silver One is a Canadian company focused on the exploration and development of quality silver projects. The company holds an option to acquire a 100%-interest in the past-producing 13,436 acres Candelaria Mine located within a historic silver mining region in Nevada. Potential reprocessing of silver from the historic leach pads at Candelaria is being investigated. Additional opportunities lie in the previously identified high-grade silver intercepts (value to 670 gm/t over 14m) down-dip from 2 open-pits and potentially increasing the substantive silver mineralization along strike outside the two past-producing open pits.

The company has staked 13,100 acres and has acquired five patented claims on its Cherokee project located in Lincoln County, Nevada, host to multiple high-grade silver-copper-gold vein systems, traced for over 12km along-strike.

In Jan 2020, the company entered into an option to acquire a 100% interest in a very high-grade silver prospect in Arizona called Phoenix Silver. (see silver fragment below)

Stock Information

Issued & Outstanding	203,736,930
Options	10,753,499
Warrants	35,669,107
Fully Diluted	250,159,536

Strategic Shareholders

Eric Sprott	16.25%
Directors & Management	5.2%
Commodity Capital	4%
SSR Mining	3.3%
Earth Resource	2%
Sector Management	1%

* As of March 2021

Directors & Management

Greg Crowe	President & CEO; Director
Luke Norman	Chairman
Barry Girling	Director
Claudia Tornquist	Director
Raul Diaz	VP, Exploration; Director
Carmen Hernandez	CFO & Corporate Secretary
Gary Lindsey	Investor Relations

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417 lb Silver Fragment

80 lb Silver Fragment

116 lb Silver Fragment

Selected samples are not necessarily representative of mineralization hosted on the property.

Candelaria Mine Project - Nevada, USA

The Candelaria Mine was one of the highest grade silver producers in Nevada, averaging over 1,250 gm/t Ag from underground oxide mining. Subsequent open-pit mining was carried out by various operators with Kinross mining until 1997. To date Candelaria has produced over 68M oz Ag. Historical measured and indicated resources at the Mount Diablo deposit are an estimated 44 M oz Ag averaging 101 gm/t. Historic inferred resources at Mount Diablo and the Northern Belle deposit total approximately 36 M oz Ag.

Additional 43-101 resources on the historic heap leach pads are estimated at approximately 30 M oz Indicated plus 15.4 M oz inferred at an average grade of 42 g/t Ag. Current drilling is testing deeper, high grade silver targets and, along – strike continuation of the open pit mineralization. Silver One has an agreement with SSR Mining to fully test the merits of the property and earn a 100% interest. Silver One is currently conducting metallurgical testing on the heap leach pads.

Historical Resource Estimate on Candelaria Project

SSR Mining Inc. reported in a technical report titled "Candelaria Project Technical Report" dated May 24, 2001 (filed on SEDAR on June 20, 2002), prepared by Mark G. Stevens, P.G., of Pincock Allen & Holt, the historical mineral resource estimate disclosure information is below.

The historical mineral resource estimate used "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", which are categories set out in NI 43-101. Accordingly, Silver One considers these historical estimates reliable as well as relevant as it represents key targets for exploration work by Silver One. The data base for the historical resource estimate:

(1) on the Mount Diablo Deposit consisted of 538 drill holes by previous owners and 10 drill holes by Silver Standard Resources Inc. For drill holes that were twinned, the author used the lower of the two values assigned to the original holes. The mineral resource estimate used a kriging estimation method to establish ore zones with a cut-off grade of 0.5 opt Ag. Ordinary kriging was used to interpolate grades in the block model. The block models were set up with block dimensions of 25 feet by 25 feet in plan and 10 feet in height. The maximum search range used in the higher-grade zone was 235 feet, in the lower grade zone it was 1,000 feet and in the background zone it was 350 feet. Block models more than 300 feet from the nearest composite only constituted 3 percent of the total number of estimated blocks and were assigned to an inferred category,

(2) on the Northern Belle Deposit consisted of 226 drill holes by previous owners, of which a portion of these holes were duplicated for the Mount Diablo Deposit database. The mineral resource estimate used a kriging estimation method to establish ore zones with a cut-off grade of 0.5 opt Ag. The mineral resource estimate used multiple indicator kriging to interpolate grades in the block model. Block models were set up with block dimensions of 50 feet by 50 feet in plan and 20 feet in height. The maximum search range used in the higher grade zone was 85 feet, in the intermediate-grade zone was 120 feet and the lower-grade zone was 140 feet and in the lower undifferentiated material below the current pit topography was 260 feet. Block models more than 300 feet from the nearest composite only constituted 3 percent of the total number of estimated blocks and were assigned to an inferred category;

(3) on the Leach Pads consisted of 24,633,000 tons located on Leach Pad 1 and 12,695,000 on Leach Pad 2. The estimate for Leach Pad 1 is based on the fact that silver production indicates 51.5% of total silver was recovered by heap leaching operation, while 81.2% of the soluble silver contact was recovered. Further, the estimate for Leach Pad 2 is based on the fact that silver production indicates 42.4% of total silver was recovered by heap leaching operation, while 71.3% of the soluble silver content was recovered;

(4) on the Low Grade Stockpile is based on limited and incomplete data and documentation. Material placed on the on the stock piles ranged from 0.5 to 0.65 opt Ag,

To the knowledge of Silver One, there is no new data available since the calculation of the above historical resource estimate and no additional work has been done to upgrade or verify the historical resource estimate. The qualified person has not done sufficient work to classify the historical estimate as a current mineral resource therefore Silver One is treating these historical estimates as relevant but not current mineral resources.

Cherokee Project – Nevada, USA

The Cherokee project hosts multiple high-grade epithermal Ag-Cu-Au systems including Cherokee, Mojoto, Johnny, Hidden Treasures, Garden Mountain and Blue Nose that occur within a structural corridor traced for over 12km along-strike. Mineralization at Cherokee is geologically similar to the past-producing mineralized systems at the nearby historical Pioche Ag-Au-Zn-Pb mining district. Silver One plans further exploration to evaluate large areas of the property that remain untested and to prioritize drill targets for testing the system to depth.

Phoenix Silver Project, - Arizona, USA

Phoenix Silver is an exciting new exploration opportunity located in the historic "Arizona Silver Belt" near Globe, adjacent to one of the most prolific copper producing regions of the world.

Early prospecting has uncovered angular and unabraded vein fragments of native silver that are believed to be close to their sources. One of these "fragments" weighed 417 lbs and is estimated to contain over 70% silver. An assay of one of the fragments returned 14,688 oz/t (459,000 gm/t) silver. Silver One has outlined drill targets through soil geochemical and geophysical surveys, with drill permitting underway.

Qualified Person
The technical content of this fact sheet has been reviewed and approved by Greg Crowe, P.Geo, President and CEO of Silver One, and a Qualified Person as defined by National Instrument 43-101.