

SILVER ONE COMMENCES CORE DRILLING FOR GEOTECHNICAL PIT SLOPE STUDY AT ITS CANDELARIA, PROJECT NEVADA

Vancouver, British Columbia--(March 2, 2026) - Silver One Resources Inc. (TSXV: SVE) (OTCQX: SLVRF) (FSE: BRK1) ("Silver One" or the "Company") is pleased to announce that has commenced a core drilling program that will provide essential geotechnical data for its Candelaria Silver Project in Nevada. In parallel, the company has engaged Call & Nicholas, Inc., a globally recognized geotechnical engineering firm, to conduct a pre-feasibility level ("PFS") pit-slope stability study in support of a conceptual PFS open-pit design. This work represents a major advancement toward the Company's planned PFS, scheduled for completion in Q4 2026.

The drilling program includes nine HQ-diameter (63.5 mm) core holes totaling approximately 1,900 metres, strategically positioned within and along the margins of the proposed open-pit footprint (See Figure 1). The resulting geotechnical data will guide slope design, optimize mine engineering, and support long-term operational safety and efficiency.

Candelaria stands out as one of the most compelling emerging silver projects in the United States. A former producing mine with a long history of successful operations, the project benefits from previous permitting, excellent infrastructure (including power and water), road access year-round, and significant potential for resource expansion along strike and at depth. These advantages position Candelaria as a rare combination of scale, simplicity, and growth opportunity in a Tier-1 jurisdiction.

The project currently hosts a substantial resource potentially suitable for open-pit development, including:

- Measured & Indicated ("M&I"): 22,070,000 tonnes grading 94 g/t Ag and 0.20 g/t Au, containing 66.754 million ounces of silver and 141,400 ounces of gold, or 70.84 million ounces AgEq
- Inferred: 2,960,000 tonnes grading 68 g/t Ag and 0.18 g/t Au, containing 6.462 million ounces of silver and 17,000 ounces of gold, or 7.00 million ounces AgEq

This open-pit resource constitutes only a portion of the overall property resources, which also include two heap leach pads hosting substantial amounts of silver and gold. The current global resource for the property amounts to 108.18 million ounces AgEq M&I plus 29.53 million ounces AgEq Inferred (See Table 1 and 2; Company news release dated May 6, 2025; and complete details in the NI 43-101 Technical Report "Mineral Resource Estimate on the Candelaria Property" dated April 30, 2025, filed on SEDAR+.)

Gregory Crowe, President and CEO commented: *"Launching the geotechnical drilling program and commissioning Call & Nicholas for the PFS-level slope-stability study marks a major milestone in de-risking and advancing Candelaria. This work provides the engineering backbone for our open-pit design and is essential to delivering a robust pre-feasibility study. With its strong resource base, past-producing history, excellent infrastructure, and clear potential for expansion, Candelaria continues to demonstrate why it is one of the most exciting silver development projects in Nevada."*

Figure 1. Planned geotechnical drill-hole location map (UTM NAD83 11S). Blue line shows the perimeter of the proposed pit design

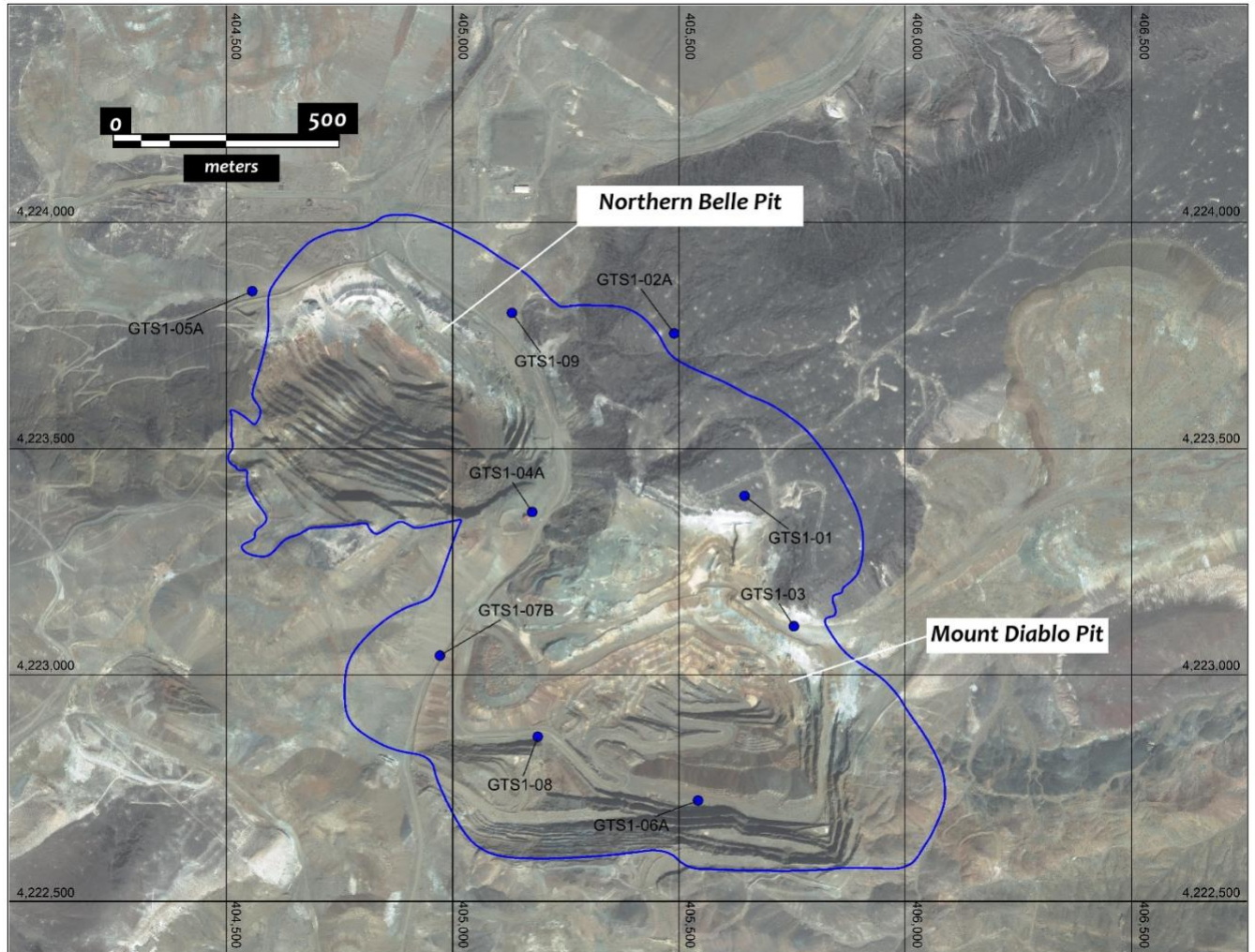


Table 1. Candelaria in-ground, underground, and stockpiles mineral resource estimates. The mineral resource estimate has an Effective Date of April 30, 2025.

Mt Diablot†							
Classification	Tonnes (000)	Total Ag (g/t)	Total Au (g/t)	AgEq(T) (g/t) †	Contained		
					oz Ag	oz Au	oz AgEq
Measured	5,470	101	0.19	106	17,688,000	33,700	18,580,000
Indicated	13,250	95	0.18	100	40,356,000	78,600	42,629,000
M&I	18,720	97	0.19	102	58,045,000	112,300	61,208,000
Inferred	2,780	67	0.17	72	5,941,000	15,400	6,460,000
Northern Belle†							
Classification	Tonnes (000)	Total Ag (g/t)	Total Au (g/t)	AgEq(T) †	Contained		
					oz Ag	oz Au	oz AgEq
Measured	1,250	79	0.30	89	3,163,000	12,000	3,586,000
Indicated	2,100	82	0.25	89	5,547,000	17,000	6,042,000
M&I	3,350	81	0.27	89	8,710,000	29,100	9,628,000
Inferred	180	90	0.27	93	521,000	1,600	541,000
Combined Mt Diablo & Northern Belle Pits†							
M&I	22,070	94	0.20	100	66,754,000	141,400	70,836,000
Inferred	2,960	68	0.18	74	6,462,000	17,000	7,001,000
Underground Resource							
Measured	220	175	0.28	177	1,223,000	2,000	1,235,000
Indicated	980	166	0.26	167	5,222,000	8,300	5,268,000
M&I	1,200	168	0.27	169	6,445,000	10,200	6,504,000
Inferred	650	150	0.24	150	3,136,000	5,100	3,146,000
Low-grade Stockpiles							
Classification	Tonnes (000)	Total Ag (g/t)	Total Au (g/t)	AgEq(T) (g/t) †	Contained		
					oz Ag	oz Au	oz AgEq
Inferred	3,780	25	0.10	27	2,999,000	11,700	3,281,000
† - Pit Resources tabulated below May, 1997 surface (pit surface when mining ceased in 2007) using a US \$9.273 NSR cut-off							
‡ - AgEq(T) formula = Ag (T) + (Au (T) * recovery * 67.73/0.8841). AgEqT calculations use US\$27.50/oz Ag , US\$2,106/oz Au							
⊥ - Underground resource tabulated using a 90 gpt Ag(T) cut-off below the \$27.50 Design Pit, and using a 70% mining recovery							
Contained oz Ag - using Total Ag (Ag_T) - factored silver							
Contained oz Au - using Total Au (Au_T) - factored gold							
Contained oz AgEq - using AgEq(T) factored gold - silver equivalent							
Stockpiles will be mined in their entirety with no grade control or selectivity.							
Field metallurgical recoveries: Ag 56%, 66%, 55% for oxide, mixed and sulfides respectively. Au 51%, 10%, 0% for oxide, mixed and sulfides, respectively.							
Total values may not add up correctly due to rounding							

Table 2. Candelaria Leach Pad mineral resources. The mineral resource has an Effective Date of August 6, 2020.

Candelaria Heaps										
Deposit	Classification	Tonnes (000)	Ag (FA) (g/t)	Au (FA) (g/t)	AgEq(T) (g/t) †	CN Soluble Ag (g/t)	CN Soluble Au (g/t)	Contained Metal*		
								Ag (Moz)	Au (oz)	AgEq (Moz)
LP1	Indicated	22,180.000	42	0.074	43.00	16	0.022	30.02	52,000	30.84
LP2	Inferred	11,450.000	42	0.100	44.00	23	0.032	15.40	36,700	16.10
* - Contained Metal based on fire assay grades										
† - AgEq(T) formula = Ag (T) + (Au (T) * recovery *67.73/0.8841). Field Ag, Au recoveries were used in the calculation.										
Prices for calculating contained silver equivalents are US\$27.5 oz Ag and US\$2,106 oz Au										
LP1 cyanide leach estimated field silver and gold recoveries are 25% and 20% respectively. KCA lab column leach tests Ag and Au recoveries are 29% and 21% respectively										
LP2 cyanide leach estimated field silver and gold recoveries are 35% and 25% respectively. KCA lab column leach tests Ag and Au recoveries are 40% and 27% respectively										
Metal prices used for this resource estimate were US\$1500/oz Au, US\$20/oz Ag. Same prices were used for the processing scenarios related to reasonable prospects for eventual economic extraction										

Qualified Persons

The technical content of this news release, not related to the mineral resource, has been reviewed and approved by Robert M. Cann, P. Geo, a Qualified Person as defined by National Instrument 43-101 and an independent consultant to the Company.

About Silver One

Silver One is focused on the exploration and development of quality silver projects. The Company holds 100% interest in its flagship project, the past-producing Candelaria Mine located in Nevada. Potential reprocessing of silver from the historic leach pads at Candelaria provides an opportunity for possible near-term production. Additional opportunities lie in previously identified high-grade silver intercepts down-dip and potentially increasing the substantive silver mineralization along-strike from the two past-producing open pits.

The Company owns 636 lode claims and five patented claims on its Cherokee project located in Lincoln County, Nevada, host to multiple silver-copper-gold vein systems, traced to date for over 11 km along-strike.

Silver One also owns a 100% interest in the Silver Phoenix Project. The Silver Phoenix Project is a very high-grade native silver prospect that lies within the “Arizona Silver Belt,” immediately adjacent to the prolific copper producing area of Globe, Arizona.



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Forward-Looking Statements

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